

CURRICULUM VITAE



PERSONAL PARTICULARS

Surname: Matemilola
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Date of Birth: November, 05, 1979
Gender: Male

EDUCATIONAL BACKGROUND

PhD [Specialization in Financial Economics], Universiti Putra Malaysia, August 2012 – October 2015

- **Award: International Graduate Research Fellowship**, March 2013 –August 2015
- **Anugerah ‘Graduate on Time Award’ (2015)**, Faculty of Economics and Management, Universiti Putra Malaysia

M.Sc. (Economics) [Specialization in Financial Economics], Universiti Putra Malaysia, June 2009 –June 2012

- **Award:Best Paper Award for Financial Innovation and Transformation in the 21st Century at the Malaysian Finance Association Conference, 2011.**

B.Sc. (Finance), University of Lagos, September 1999 – June 2004.

- **Award: Most Industrious Student in Year 4 Finance, 2004**

CURRENT UNIVERSITY WORK EXPERIENCE

Senior Lecturer, Department of Accounting and Finance, Universiti Putra Malaysia,
June 2017 to date

Responsibilities:

- Lecturing finance related courses
- Conducting research to be published in Citation Index Journals
- Assisting in networking activities and research collaborations

PREVIOUS UNIVERSITY WORK EXPERIENCE

- **Post-doctoral Researcher, Universiti Putra Malaysia** 16th of May 2016 – 4th of May 2017

Responsibilities:

- Conducted research for publication in Citation Index Journals
- Wrote research proposals
- Assisted in networking activities and research collaborations

- **Corporate Finance & Advanced Managerial Finance Tutor, University of Malaya**, September 2011 to January, 2013

Responsibilities:

- Taught corporate finance courses (300 Level), and consistently rated above teaching standards by the students
- Marked exams scripts and course work
- Invigilated examination
- Performed research roles assigned

- **International Graduate Research Fellowship (IGRF), Universiti Putra Malaysia**, March 2013 –August 2015

Responsibilities:

- Conducted research
- Assisted in teaching corporate finance courses
- Assisted in supervision of final year projects

- **Financial Management Tutor, University of Lagos**, July 2004 –August, 2005

Responsibilities:

- Taught financial management courses
- Marked exams scripts and course work

INDUSTRY EXPERIENCE

- **Financial Planning Executive**, Capital Express Insurance and Investment Company, Ikeja, Lagos, November 2005 – June 2008

Responsibilities:

- Conducted market and business research and presented results to management
- Advised clients on the best investment to undertake based on their specific needs
- Performed other research related roles assigned that meet quality standard

VOLUNTEER SERVICES

- ❖ **Invited Speaker**, BIT's 4th Annual Global Congress of Knowledge Economy-2017 (GCKE-2017), September 19-21, 2017 in Qingdao, China
- ❖ **Session Chair (Economics Session)**, Global Conference on Business and Economics Research 2017, August 14th– 15th, 2017 (As a Session Chair, I introduced the session to the presenters, kept the session moving according to a prearranged schedule, in a courteous and professional manner)
- ❖ **Moderator**, Seminar in Accounting and Finance, Emerging Scholars and Publication Strategy: Navigation from the Unknown, Department of Accounting and Finance, UPM, August 2016 (As a moderator, I introduced the speaker, kept the seminar moving according to a prearranged schedule, in a professional manner)
- ❖ **Instructor**, Workshop on Panel Data Econometrics (using Eviews and Stata softwares) to MBA Students at Putra Business School, 10th October, 2015 and 9th April, 2016
- ❖ **Session Chair (Finance/Accounting Session)**, 6th Kuala Lumpur International Business, Economics and Law Conference, April 18th– 19th, 2015 (As a Session Chair, I introduced the session to the presenters, kept the session moving according to a prearranged schedule, in a courteous and professional manner)
- ❖ **Committee Member and Session Chair**, Postgraduate Seminar, Universiti Putra Malaysia, June 2013, June 2014, May 2015 and May 2016 (As a committee member, I served as Secretary and Session Chair, and contributed to improve postgraduate students' research)
- ❖ **Paper Discussant**, 16th Malaysian Finance Association conference (MFA), June 4th – 6th, 2014 (As a paper discussant, I reviewed a paper critically by highlighting its strengths and weaknesses, and gave suggestions to improve the paper)
- ❖ **Paper Discussant**, 13th Malaysian Finance Association conference (MFA), June 10th – 12th, 2011.

PROFESSIONAL TRAINING

- Title: **Academic Career Preparatory Certificate 1**, Universiti Putra Malaysia, 1-3 December 2014 (I learnt the importance of learner centered teaching, effective supervision, and importance of publication and networking in academics)

- Title: **How to Turn Your Dissertation into a Journal Article**, Putra Sarjana Training Room 1, Universiti Putra Malaysia, Journal Workshop 26th November 2014 (This course exposed me to the techniques of converting dissertation into journal articles using structures that guide reader to understand my articles)
- Title: **Improving Academic Writing For Publication Workshop**, UPM-Otago University, New Zealand Programme, 27th December 2013 (This course taught me new skills on academic writing which increase my publication outputs)
- Title: **Driving Success in Research, Innovation and Commercialisation**, UPM-Thomson Reuters Seminar, 20th August 2013 (This course exposed me to drivers of excellent research, publication skills, and ethical issues in research)

COMPUTER SKILLS

- Very good knowledge of STATA and EVIEWS statistical softwares
- Very good knowledge of Microsoft word, Excel and Power-point

PROFESSIONAL MEMBERSHIP

- American Finance Association
- Asian Academy of Management

RESEARCH GRANT

“Does Institutional Quality Influence the Impact of Fixed Assets as Collateral on Debt in Developing Countries?”, Co-researcher, Maybank Research Grant, 20000 Malaysian Ringgit, September 2016 to August, 2018.

PUBLICATION (ARTICLES) IN CITATION INDEX JOURNAL

Etudaiye-Muhtar O.F, Rubi Ahmad and Matemilola B.T (2017). Corporate debt maturity structure: The role of firm level and institutional determinants in selected African countries. *Global Economic Review*, <http://dx.doi.org/10.1080/1226508X.2017.1350589> (Online first, **ISI**) [**Publisher, Taylor and Francis**].

Ahmad, R., Etudaiye-Muhtar O.F., Matemilola B.T., and Bany-Ariffin, A.N (2016). Financial market development, global financial crisis and economic growth: evidence from developing nations. *Portuguese Economic Journal*, vol.15: pp. 199-214 (**ISI**) [**Publisher, Springer**].

Matemilola, B.T., and Rubi, Ahmad. (2015). Debt financing and importance of fixed assets and goodwill assets as collateral: dynamic panel evidence. *Journal of Business Economics and Management*, 1611-1699, vol.16: pp. 407-421 (**ISI**) [**Publisher, Taylor and Francis**].

Matemilola, B.T., Bany-Ariffin, A.N., Annuar, Md Nassir, and Azman Saini, W.N.W.(2017). Moderating effects of firm age on the relationship between debt and stock returns. *Journal of Asia-Pacific Business*, vol. 18(1): pp. 81-96 (**Scopus**) [**Publisher, Taylor and Francis**].

Matemilola, B.T., Bany-Ariffin, A.N., Annuar, Md Nassir, and Azman Saini, W.N.W (2016). Non-linearity in debt and return relationship: evidence from dynamic panel threshold method. *Journal of Applied Sciences*, vol. 16: pp. 438-444 (**Scopus**) [**Publisher, Science Alert**].

Matemilola, B.T, Bany-Ariffin, A.N. Azman Saini, W.N.W., and Annuar Md Nassir.(2015). Unobservable effects and speed of adjustment to target capital structure. *International Journal of Business and Society*, vol. 16: pp. 470-479. [**Scopus**]. [**Publisher, UMS**]

Matemilola, B.T., Bany-Ariffin, A.N., and Fatima Etudaiye Muhtar (2015).The impact of monetary policy on bank lending rate in South Africa. *Borsa Istanbul Review*, 2214-8450, vol.15: pp. 53-59 (**Scopus**) [**Publisher, Elsevier**].

Bany-Ariffin, A.N, Carl B. McGowan, Matemilola, B.T., and Abd. Salam Shahnaz. (2014). Top management characteristics and firm's international diversification activities: evidence from a developing nation. *Pertanika Journal of Social Science and Humanities*, 0128-7702, vol. 22: pp. 39-54. (**Scopus**) [**Publisher, UPM**]

Matemilola B.T., Bany-Ariffin, A.N. and McGowan, Carl B. (2013). Unobservable effects and firms' capital structure determinants. *Managerial Finance*, 0307-4358, vol.39: pp. 1-18 (**Scopus**) [**Publisher, Emerald**].

Matemilola, B.T., Bany-Ariffin, A.N., and Azman Saini, W.N.W. (2013). Impact of leverage and managerial skills on shareholders return. *Procedia Economics and Finance*, 2212-5671, vol.7, pp. 103-115 (**Scopus**) [**Publisher, Elsevier**].

Matemilola, B.T, Bany-Ariffin, A.N., and Azman Saini, W.N.W. (2012). Financial leverage and shareholder's required return: evidence from South Africa corporate sector. *Transition Studies Review*, vol. 18: pp. 601-612 (**Scopus**) [**Publisher, Springer**].

Ahmad Fawwaz Mohd Nasarudin, Agus Hanijito D., Bany Ariffin A.N. and Matemilola B.T. (2017). Herding Behavior and the Information Effect of Firm's Ownership. *The Empirical Economic Letters*, 16(5): 350-355 (**Econ-Lit/ERA**) [**Publisher, EEL**].

Bany-Ariffin, A.N., Matemilola, B.T., Wahid Liza and Abdullah Siti (2016). International diversification and firm's value: evidence from developing nations. *Review of International Business and Strategy*, 2059-6014, vol. 26, pp.166-183 (**Econ-Lit**) [**Publisher, Emerald**].

Bany-Ariffin A.N., Agus Harjito, Matemilola B.T., and Carl McGowan. (2016). Effect of regional versus global diversification on firm's risk. *Journal of International Finance and Economics*, 16(1): 87-96 (**EBCO-host/ABDC**) [**Publisher, IABE**].

Balach, R., Matemilola, B.T., Lee Chin, and Amdadullah Baloch. (2016). The impact of oil prices on soybeans commodity prices: asymmetric co-integration evidence. *The Empirical Economics Letters*, 16818997, vol. 15: pp. 16-24 (**Econ-Lit/ERA**) [**Publisher, EEL**].

Matemilola, B.T, Bany-Ariffin, A.N., and Annuar, Md Nassir. (2014). Debt and cash flow Relationship in pecking order theory of corporate financing: dynamic panel evidence. *The Empirical Economics Letters*, 1681-8997, vol. 13: pp.618-623 (**Econ-Lit/ERA**) [**Publisher, EEL**].

Karimi, M., Shivee, R.K., and Matemilola, B.T. (2014). World oil price and food prices in US: Evidence from the threshold cointegration models. *The Empirical Economics Letters*, 1681-8997, vol.13: pp.1130-1136 (**Econ-Lit/ERA**) [**Publisher, EEL**].

Matemilola B.T., Bany-Ariffin, A.N., and McGowan, Carl B. (2012). Trade-off theory against pecking order theory in a nested model: panel GMM evidence from South Africa. *The Global Journal of Finance and Economics*, 0972-9496, vol.9: pp. 133-47(**Econ-Lit**) [**Publisher, Serials**].

PUBLICATION (ARTICLES) IN NON-CITATION INDEX JOURNAL

Matemilola, B.T., Bany-Ariffin, A.N. and Azman Saini, W.N.W (2011). Trade-off theory of optimal capital structure and adjustment to long-run target: evidence from dynamic panel data. *Capital Market Review*, 1823-4445, vol. 19: pp. 1-15.

Matemilola, B.T. and Bany-Ariffin, A.N. (2011).Pecking order theory of capital structure: empirical evidence from dynamic panel data. *International Journal on GSTF Business Review*, 2010-4804, vol.1: pp.185-189.

PUBLICATION (CHAPTER IN BOOK)

Matemilola B.T and Rubi Ahmad. (2013). Determinants of Bank Profits and Net Interest Margins, in *Emerging Markets and Financial Resilience: Decoupling Growth from Turbulence*. United Kingdom: Palgrave Macmillan. 978-1-137-26660-6, pp. 228-248.

Matemilola, B.T, Bany-Ariffin, A.N. and Azman-Saini, W.N.W. (2013). Does Managerial Ability Affect Capital Structure? Test of Unobservable Effects in Cheng Fan Fah and MazrahMalik@Malek. Malaysia: McGraw Hill. 978-967-5771-91-0, pp. 42-56.

Matemilola, B.T, Bany-Ariffin, A.N. and Azman-Saini, W.N.N. (2013). Financial Constraints, Firms' Investment and Debt Financing Effect in a Developing Nation in Siti ZaidahTurmin, Mohammad Noor Hisham Osman and Mohamed Hisham Dato Haji Yahya. Malaysia: Universiti Putra Malaysia. 978-967-344-372-7, pp. 49-60.

PUBLICATION (PROCEEDINGS)

Matemilola, B.T., Bany-Ariffin, A.N., Annuar, Md Nassir, and Azman Saini, W.N.W. (2016). Does firm age moderate the relationship between debt and stock returns? Proceedings of the World Finance Conference, New York, USA.

Matemilola, B.T., Bany-Ariffin, A.N., Azman Saini, W.N.W., and Annuar, Md Nassir. (2016). Does institutional quality influence firms' debt in developing countries? Proceedings of the 2nd Conference on Management, Technology and Development. Abubakar Tafawa Balewa University, Bauchi, Nigeria.

Matemilola, B.T., Bany-Ariffin, A.N., Azman-Saini, W.N.W., and Annuar, Md Nassir.(2015) Top managers' ability and firm's capital structure decisions in emerging markets. Proceedings of the 2nd Chrest International Conference. Putrajaya, Malaysia. p. 126 – 133.

Matemilola, B.T, Bany-Ariffin, A.N, Azman-Saini, W.N.W., and Annuar, Md Nassir. (2014). Unobservable effects and adjustment to target capital structure. Proceedings of the 16th Malaysian Finance Association conference. SasanaKijang, Malaysia. p. 1 – 10.

Matemilola, B.T, Bany-Ariffin A.N., and Azman Saini, W.N.W. (2013). Do debt and management ability affect shareholders' return in emerging markets? Proceedings of the 10th Asian Academy of Management International Conference. Penang, Malaysia. p. 885 – 895.

Matemilola, B.T, Bany-Ariffin A.N., Azman Saini, W.N.W., and Annuar Md Nassir. (2013). Debt financing and shareholders' return: the moderating effects of top management ability. Proceedings of the International Conference on Business, Accounting, Finance and Economic Conference. Kampar, Malaysia. p446.

Matemilola, B.T, Bany-Ariffin, A.N., and Azman Saini, W.N.W. (2012). Does managerial ability affect capital structure: test of unobservable effects? Proceedings of the National Graduate Research and Innovation Conference. Malaka, Malaysia.

Matemilola, B.T, Bany-Ariffin, A.N., and Azman Saini, W.N.W. (2011). Trade-off theory of optimal capital structure and adjustment to long-run target: evidence from dynamic panel data, Proceedings of the 13th Malaysian Finance Association Conference, Langkawi, Malaysia. p. 1– 24.

Matemilola, B.T, Bany-Ariffin A.N., and Azman Saini, W.N.W. (2010). Impact of leverage on required return: empirical evidence from dynamic panel data: Modigliani and Miller proposition two, Proceedings of the GSM-FEP-AGBA conference, Putrajaya, Malaysia.

JOURNAL REFEREE (REVIEWER)

Investment Analyst Journal (Taylor and Francis)

Studies in Economics and Finance (Emerald)

World Finance Conference

REFEREES

Professor (Dr.) Annuar Md Nassir
Faculty of Economics and Management, Universiti Putra Malaysia

Associate Professor (Dr.) Bany-Ariffin A.N
Faculty of Economics and Management, Universiti Putra Malaysia