

# Ahmad Fahmi Sheikh Hassan, Phd

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Date of Birth: 1<sup>st</sup> of November 1975  
Marital Status: Married  
Children: 4

## Education

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PhD, Cardiff University, United Kingdom, 2007-2012.

Thesis: '**An Empirical Investigation Into the Role, Independence and Effectiveness of Shari'ah Boards in the Malaysian Islamic Banking Industry**', under the supervision of Dr. Yusuf Karbhari, Reader in Accounting. Awarded scholarship.

Diploma in Social Science Research Method, Cardiff University, United Kingdom, 2007-2008. Awarded scholarship.

Master Science in Accounting, International Islamic University of Malaysia, 2004-2006

Thesis: '**Earnings Management Surrounding CEO Turnover in the Context of Malaysian Firms**', under the supervision of Dr. Fatimah Abdul Hamid. Awarded scholarship

Bachelor in Accountancy, University Putra Malaysia, 1995-1999. Awarded scholarship from the OCBC Bank (Malaysia).

Matriculation in Accounting, University Putra Malaysia, 1993-1995. Awarded best student.

## Employment and Working Experience

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University Putra Malaysia, July 2012 – Present  
Senior Lecturer in Accounting

Lecturer in Financial Accounting, Business Ethics and Corporate Governance courses for full-time Bachelor in Accountancy students as well as for students undertaking bachelor degree programs on a part-time basis. I also act as the main supervisor to postgraduate Phd and Master Science students.

University Putra Malaysia, July 2002 – July 2012  
Tutor

Lecturer in financial accounting courses for full-time bachelor in accountancy students as well as for executive students undertaking bachelor degree programs on a part-time basis. I also gave tutorials on financial and management accounting subjects to students.

Cybernetics College of Technology, 2000 – June 2002  
Lecturer in Accounting and Finance

Lecturer in financial accounting and finance subjects for diploma and bachelor degree students undertaking twinning programs with University Putra Malaysia.

Administrative Experience:

Research Intelligent Unit, University Putra Malaysia, September 2014- Present  
Intelligent Panel

Financial Economic Research Centre, University Putra Malaysia, January 2014 - December 2015  
Research Fellow

Halal Product Research Institute, University Putra Malaysia, 2013 - Present  
Associate Researcher

Committee member for Supervision of Industrial Trainings Programme, Bachelor in Accountancy, Fakulti Ekonomi dan Pengurusan, UPM. 2012 - Present

Coordinator for Assurance of Learning, AACSB Accreditation Programme, for Bachelor in Accountancy, Fakulti Ekonomi dan Pengurusan, UPM. 2012 - Present

## Current Research

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My research interest covers:

- Corporate governance of Islamic banks
- Shari'ah Auditing in Islamic Banks
- Financial Reporting
- Earnings Management

## Publications

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Board attributes and performance of government-linked companies (glcs): Evidence from an emerging economy, (with Yusuf Karbhari, Ahmad Affendi Muhamad Isa and Nazrul Hisyam Ab Razak), Corporate Ownership and Control, 14 (3), (2017) pp. 74-83.

Debt and Economic Growth in an Oil Rich Economy: Evidence from Saudi Arabia, (with Ibrahim Muhammad Muye and Rayyan Abdulkareem Kaita) International Journal of Economics and Financial Issues, 7(4), (2017), pp. 70-75.

Reporting assurance for religious compliance in Islamic banks: Are we there yet? (with Nurfarahin Mohd Haridan, Nor Aiza Mohd Zamil and Junaina Muhammad), *International Journal of Applied Business and Economics Research*, 3 (2016), pp. 1465-1479.

Standardization and Innovation in the Malaysian Islamic Banking Industry: The Role of Centralised Shari'ah Board In : (Ed., Siti Zaidah Turmin, Mohammad Noor Hisham Osman and Mohamed Hisham Dato Haji Yahya), *Readings in Finance*. UPM. (2013) pp. 160.

Public Accountability: A Comparative Study of Annual Reports between University Science of Malaysia and University of Bristol (U.K.) (with Ousama Abdulrahman Anam and Salihin Abang) *International Conference on governance, Accountability & Taxation*, 5th- 6th September 2005, Kuala Lumpur, Malaysia.

Readability of Annual Reports: A Survey (with Asri Marsidi). *Proceedings of the 2nd International Borneo Business Conference, Kuching, Sarawak*, 2006, pp. 386-396.

#### Papers Completed and Awaiting Submission to Refereed Journals

1. 'Corporate Governance and Efficiency in the Takaful Sector: A Multi-country Study' (with Ibrahim Muye Muhammad and Yusuf Karbhari). Submitted to *Journal of International Financial Markets, Institutions and Money*.
2. 'Religious Governance, Standardization and Society: Evidence from Malaysian Islamic banks'. (with Yusuf Karbhari, Cardiff University, UK). Submitted to *Business and Society*.
3. 'Unravelling Shariah Audit Practice: Problems and Prospects in Saudi Islamic Banks' (with Hateem Abdulazia Alahmadi, Yusuf Karbhari and Hairul Suhaimi Nahar). Submitted to *Journal of Applied Accounting Research*.
4. "Islamic Banks and Religious Assurance: Do Shariah Boards Faithfully Serve?" (with Nurfarahin Mohd Haridan and Yusuf Karbhari). Submitted to *Journal of Management and Governance*.
5. "Stakeholder Interests and Islamic Banks: Critical Insights on Image Building, Religious Compliance and Influence of Conventional Banking' (with Yusuf Karbhari, Cardiff University, UK). Submitted to *Accounting, Auditing and Accountability Journal*.
6. Identifying Demand Determinants for Alternative Insurance Business: Some International Evidence' (with Ibrahim Muye Muhammad and Yusuf Karbhari). To be submitted to *Journal of Economics Behavior and Organization*.
7. 'The Rise of Islamic Insurance (Takaful) and Impact on Economic Growth: A Multi Country Study' (with Ibrahim Muye Muhammad and Yusuf Karbhari). To be submitted to *Global Finance Journal*.
8. 'Globalization, Institutional Quality and Financial Development: Perspectives from the Islamic Takaful Market' (with Ibrahim Muye Muhammad and Yusuf Karbhari). To be submitted to *Pacific-Basin Finance Journal*.
9. 'Shariah Compliance Assurance at the Crossroad: The Case of Islamic Banks' (with Yusuf Karbhari, Cardiff University, UK). To be submitted to *Accounting, Auditing and Accountability Journal*.
10. 'In 'Sacred' Hands: An Evaluation of the Role and Function of Sharia Boards in Islamic Banks' (with Yusuf Karbhari, Cardiff University, UK). *First draft complete*. Paper to be submitted to the *British Accounting Review*.

11. 'Corporate Governance and the Performance of Government-Linked Companies (GLCs) in Malaysia (with Isa, A. A. M.). *First draft complete*. Paper to be submitted to the Journal of Accounting and Organizational Change.
12. 'The Role of Audit Committee on the Governance of Statutory Bodies in Malaysia: The Case of Inland Revenue Board of Malaysia' (with Mamat, A. F.). *First draft complete*. Paper to be submitted to the Journal of Accounting and Organizational Change.

## Postgraduate Supervision

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### (A) Successful Supervision:

1. Ibrahim Muye Muhammad, 'The Shariah Compliance Level of Marketing Activities of the Islamic Banking Industry: Evidence from Malaysia'. PhD (Business Finance) candidate, UPM. **Primary Supervisor**. December 2016.
2. Areeba Khan, 'Financial Resilience and stability; A comparative study of Islamic Banks and Conventional Commercial Banks', PhD (Finance) candidate, Putra Business School. **Secondary Supervisor**. July 2016.
3. Nurfarahin Mohd Haridan, 'Post Implementation of Shariah Governance Framework, 2011: The Effectiveness of Shariah Audit Function in Malaysian Islamic Banking Industry'. Master Science (Finance) candidate, Putra Business School. **Primary Supervisor**. July 2016.
4. Adi Fazuli Mamat, 'The Role of Audit Committee on the Governance of Statutory Bodies in Malaysia: The Case of Inland Revenue Board of Malaysia'. MBA, Putra Business School. **Supervisor**. January 2014.
5. Ahmad Afendi Mohamad Isa, 'Corporate Governance and the Performance of Government-Linked Companies (GLCs) in Malaysia'. MBA, Putra Business School. **Supervisor**. December 2013.

### (B) Current Supervision:

1. Hatem Abdulaziz Alahmadi, 'Shariah Compliance Assurance of Islamic Banking Industry in GCC Countries'. PhD (Accounting) candidate, Putra Business School. **Primary Supervisor**. 6<sup>th</sup> Semester.
2. Nurfarahin Mohd Haridan, 'Empirical Investigation on the Institutionalization of Shariah Board and External Audit for Effective Malaysian Shariah Governance Framework', PhD (Business Economics) candidate, Faculty of Economics and Management, UPM. **Primary Supervisor**. 1<sup>st</sup> Semester.
3. Cheong Sue Sim, 'Market Structure, Competitive Conditions and Performance in the Emerging Global Takaful Sector', PhD (Finance) candidate, Putra Business School, UPM. **Primary Supervisor**. 5<sup>th</sup> Semester.
4. Tian Zhongkai, 'The Moderating Effect of Ownership Structure on the Relationship Between the Competitive Strategies And Firm Performance within the Internet Finance in China'. PhD (Finance) candidate, Putra Business School, UPM. **Primary Supervisor**. 5<sup>th</sup> Semester.
5. Mohd Fikri bin Sofi, 'Impact of Ownership, Directors Characteristics and Incentive Fees on Mutual Fund Industry'. PhD (Accounting) candidate, Putra Business School, UPM. **Secondary Supervisor**. 4<sup>rd</sup> Semester.

- Hussain Bakhsh, 'Determination of Corporate Behavior Towards the Development and Practical of Environmental Management Control System'. PhD (Accounting) candidate, UPM. **Secondary Supervisor**. 3<sup>rd</sup> Semester.

## Research Funding

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Research Funding of RM54,600 from Ministry for Higher Education-Fundamental Research Grant Scheme-FRGS (Principal Investigator) Pragmatic Foundations for a research project 'Effective Shariah Governance of Malaysian Islamic Banks: Delineating Responsibilities between Shariah Boards and Auditors.' (August 2016).

Research Funding of RM49,700.00 from University Putra Malaysia (Principal Investigator) for a research project 'Exploring Expectation of stakeholders on the Governing Roles of Sharia Boards of Islamic Banks' (January 2014).

## Teaching

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ACT2112- Introductory Accounting (for Non-Accounting students)

ACT 2113- Introductory Accounting (for first year Accounting students)

ACT 2131- Cost and Management Accounting (for Non-Accounting students)

ACT 4111- Research Methods in Accounting and Finance (for final year Accounting students)

ACT 4181-Business Ethics and Corporate Governance (for final year Accounting students)

ACT 4197- Integrated Case Study (for final year Accounting students)

## Conference and Seminar

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### Paper Presented:

The 18th Malaysian Finance Association Annual Conference (MFAC) and 7th Islamic Banking, Accounting and Finance Conference (iBAF), Melaka, 2016. *'The Rise of Islamic Insurance (Takaful) and Impact on Economic Growth: A Multi-Country Study'* (with Ibrahim Muye Muhammad and Yusuf Karbhari, Cardiff University).

The 6th International Conference on Governance, Fraud, Ethics, and Social Responsibility, Penang, 2015. Reporting assurance for religious compliance in Islamic banks: Are we there yet? (with Nurfarahin Mohd Haridan and Nor Aiza Mohd Zamil Junaina Muhammad).

7th International Economic and Business Management Conference, Kuantan, Pahang, 2015. '*Does Islamic Insurance Development promote Economic Growth? A Panel Data Analysis*' (with Ibrahim Muye Muhammad, University Putra Malaysia).

The Fifth Foundation of Islamic Finance Conference (FIFC) 2012, Langkawi, Kedah. '*The Malaysian Dual-Layer Shari'ah Governance System and Its Influence in Standardising Islamic Banking Practices*' (with Yusuf Karbhari, Cardiff University).

2<sup>nd</sup> International Borneo Business Conference, Kuching, Sarawak, 2006. '*Readability of Annual Reports*' (with Asri Marsidi).

International Conference on governance, Accountability & Taxation, 5th- 6th September 2005, Kuala Lumpur, Malaysia. "*Public accountability: a comparative study of annual reports between University Science of Malaysia and University of Bristol (U.K.)*" (with Ousama, A. A. and Salihin, A.)

#### Conference and Seminar Attended:

*The 18th Malaysian Finance Association Annual Conference (MFAC) and 7th Islamic Banking, Accounting and Finance Conference (iBAF)*, Melaka, 2016. University Sains Islam Malaysia.

*The 6th International Conference on Governance, Fraud, Ethics, and Social Responsibility*, Penang, 2015. University Utara Malaysia.

*7th International Economic and Business Management Conference*, Kuantan, Pahang, 2015. University Tenaga Nasional.

*Muzakarah Penasihat Syariah Kewangan Islam 2013*, Kuala Lumpur. Centre for Research and Training.

*Muzakarah Penasihat Syariah Kewangan Islam 2012*, Kuala Lumpur. Centre for Research and Training.

*Kuala Lumpur Islamic Finance Forum 2012*, Kuala Lumpur. Centre for Research and Training.

*The Fifth Foundation of Islamic Finance Conference (FIFC) 2012*, Langkawi, Kedah. University Utara Malaysia.

*International Conference on governance, Accountability & Taxation*, 5th- 6th September 2005, Kuala Lumpur, Malaysia.

## **Consultancy Work**

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**Group Leader** for NAHRIM project on 'Innovative Financial Plan for Sustainable Water Resources Management through Barter Trade'.

**Intelligent Officer** at Research Intelligent Unit of University Putra Malaysia (UPM) to provide accounting and finance evaluation of various project undertaken by UPM and to evaluate proposal of external parties seeking collaboration with UPM.

**Consultant** for various small and medium enterprise.

## **External Recognition**

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**Expert Reference** on Islamic banking and finance research project with Cardiff University, UK.

**Reviewer** for paper presented in the 6th International Economics and Business Management Conference (IEBMC) 2013 organized by UNITEN.