

CURRICULUM VITAE



A. BUTIR-BUTIR PERIBADI (<i>Personal Details</i>)			
Nama Penuh (<i>Full Name</i>)	MUZAFAR SHAH HABIBULLAH		Gelaran (<i>Title</i>): Professor Dr.
No. MyKad / No. Pasport (<i>Mykad No. / Passport No.</i>)	Warganegara (<i>Citizenship</i>)	Bangsa (<i>Race</i>)	Jantina (<i>Gender</i>)
580901-08-5579	Malaysia	Malay	Male
Jawatan (<i>Designation</i>)	Professor	Tarikh Lahir (<i>Date of Birth</i>)	1 September 1958

Alamat Semasa (<i>Current Address</i>)	Jabatan/Fakulti (<i>Department/Faculty</i>)	E-mel dan URL (<i>E-mail Address and URL</i>)
No. 7329 Jalan 18/12 Taman Seri Serdang 43300 Seri Kembangan Selangor Tel: +6012-2143451	Department of Economics Faculty of Economics and Management Universiti Putra Malaysia 43400 UPM Serdang, Selangor Tel: +603-89467635 Fax: +603-89467665/89486188	E-mail: muzafar@upm.edu.my/ muzafar58@yahoo.com URL: www.econ.upm.edu.my/2011/wmv/?cat=stafje H/P: +6012-2143451

B. KELAYAKAN AKADEMIK (<i>Academic Qualification</i>)			
Nama Sijil / Kelayakan (<i>Certificate / Qualification obtained</i>)	Nama Sekolah Institusi (<i>Name of School / Institution</i>)	Tahun (<i>Year obtained</i>)	Bidang pengkhususan (<i>Area of Specialization</i>)
Ph.D.	University of Southampton, U.K.	1998	Economics
M.Sc.	Universiti Pertanian Malaysia, Malaysia	1985	Economics
B.Sc.	Universiti Pertanian Malaysia, Malaysia	1981	Agribusiness

C. KEMAHIRAN BAHASA (<i>Language Proficiency</i>)					
Bahasa / <i>Language</i>	Lemah <i>Poor (1)</i>	Sederhana <i>Moderate (2)</i>	Baik <i>Good (3)</i>	Amat Baik <i>Very good (4)</i>	Cemerlang <i>Excellent (5)</i>
English				x	
Bahasa Melayu					x
Chinese					
Lain-lain (<i>other</i>):					

D. PENGALAMAN SAINTIFIK DAN PENGKHUSUSAN

(Scientific experience and Specialisation)

<i>Organization</i>	<i>Position</i>	<i>Start Date</i>	<i>End Date</i>	<i>Expertise</i>
The ASEAN Secretariat/Ministry of Finance, Japan	ASEAN Secretariat/ASEAN Research Working Group	October 2005	March 2006	Study on ASEAN+3 Integration
Asian Development Bank/Ministry of Finance, Malaysia	Researcher	April 2006	March 2007	Macroeconomic Modeling
The ASEAN Secretariat/Ministry of Finance, Japan	ASEAN Secretariat/ASEAN Research Working Group	September 2006	March 2007	Study on ASEAN+3 Integration
Malaysian Development Institute/Economic Planning Unit, Malaysia	Researcher	August 2008	March 2009	Study on Malaysia-U.S. Free Trade Agreement (MUSFA)
PETRONAS	Researcher	January 2015	December 2016	Impact of Oil and Gas Industry on Socioeconomic Development of the Local Communities in the East Coast Region of Malaysia

SPECIALISATION:

Research interest encompasses a broad area in Applied Economics and Econometrics, particularly, on the following topics:

- ***Money, Finance and Macroeconomic Performances in Malaysia.***
[Research topics include: money demand; monetary transmission-money versus credit channel; financial variables and monetary policy; inflation; financial development, macroeconomic and monetary modeling, financial innovation; stock market performances, monetary condition index].
- ***Econometrics of Banking: Estimation, Testing and Empirical Evidence Using Malaysian Banking Data.***
[Research topics include: scale and scope economies; expense preferences; quiet life hypothesis; quality in banking; merger and acquisitions; globalization and the banking industry; competition and contestable market in banking; testing market power in banking; productivity study; efficiency measures-stochastic frontier versus DEA approach].
- ***Rational Expectations and Survey Data: Evidence from Malaysia.***
[Research topics include: expectations formation; adaptive versus rational expectation; expectation and survey data, cointegration analysis].
- ***Alternative Monetary Aggregates and Monetary Policy in the Developing Countries.***
[Research topics include: Divisia monetary aggregates – monthly, quarterly and annual estimates for Asian developing countries; simple-sum versus divisia; divisia money (monetary services index) and economic activity].
- ***Asian Economic Integration.***
[Research topics include: law of one price, purchasing power parity; uncovered interest parity; Japan dominance hypothesis; yen block; capital market integration; financial integration; capital mobility; sequencing, OCA, Asian Currency Areas; Asian Economic Union].
- ***Economics of Crime; Underground (shadow) Economy; Economics of Climate Change; Natural Disasters and Environmental Quality; Regional Convergence; Defense Economics; Remittances and Immigrants, Economics of War and Terrorism, Economics of Religion, Fertility, Biodiversity and Happiness.***

E. PEKERJAAN (Employment)

<i>Majikan / Employer</i>	<i>Jawatan / Designation</i>	<i>Jabatan / Department</i>	<i>Tarikh lantikan / Start Date</i>	<i>Tarikh tamat / Date Ended</i>
Malayan Banking Berhad	Credit Officer	Credit and Loans	1981	1983
Universiti Pertanian Malaysia	Lecturer	Economics	1985	1992
Universiti Pertanian Malaysia/Universiti Putra Malaysia	Associate Professor	Economics	1993	2002

Universiti Putra Malaysia	Professor	Economics	2003	-present
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F. ANUGERAH DAN HADIAH (Honours and Awards)				
<i>Name of awards</i>	<i>Title</i>	<i>Award Authority</i>	<i>Award Type</i>	<i>Year</i>
<i>Academic Awards</i>	1). Book Publication Award 2016	Universiti Putra Malaysia	University	2017
	1). Excellent Researcher Award 2009	Universiti Putra Malaysia	University	2010
	2). Vice Chancellor Fellowship 2007 (Excellent in Research)	Universiti Putra Malaysia	University	2007
	3). Anugerah Karyawan Putra Cemerlang 2002	Universiti Putra Malaysia	University	2002
<i>Non-Academic Awards</i>	1). Excellent Service Award 2016	Universiti Putra Malaysia	University	2017
	2). Excellent Service Award 2006	Universiti Putra Malaysia	University	2007
	3). Excellent Service Award 2003	Universiti Putra Malaysia	University	2004
	4). Excellent Service Award 2002	University Putra Malaysia	University	2003
	5). Excellent Service Award 2000	Universiti Putra Malaysia	University	2001
<i>Awards of Merit</i>	1). Best Paper Award	1. International Conference on Accounting, Management and Economics (ICAME 2016)	International	2016
		2. Terengganu International Business and Economics Conference 2016 (Tibec V)	International	2016
		3. The 4th ASEAN Consortium on Department of Economics Conference (ACDEC) 2015	International	2015
		4. 7th International Economics and Business Management Conference (IEBMC) 2015	International	2015
		5. 4th International Conference on Tourism Research (4ICTR2014)	International	2014
		6. Universiti Tenaga Nasional	International	2013
		7. Universiti Sains Malaysia & Asian Academy of Management	National	2013
		8. Malaysian Finance Association & INCEIF	National	2013
		9. Universiti Malaysia Terengganu & ASEAN Consortium Department of Economics	International	2013
		10. Universiti Sabah Malaysia	National	2013
		11. Universiti Utara Malaysia & Melaka State Government	National	2012
		12. Malaysian Finance Association	National	2009
	2). GOLD Outstanding Paper Award in Economics	Universiti Malaysia Sabah (UMS)	National	2008
3). EUREKA Medal for the Award of Excellence in Research 2008	Universiti Putra Malaysia	University	2008	
4). Outstanding Paper in Economics	Universiti Malaysia Sarawak (UNIMAS)	National	2006	
5). Special PETA Award	Malaysian Agricultural Economic Association (PETA)	National	2006	

G. SENARAI PENERBITAN (Sila masukan nama pengarang, tajuk, nama jurnal, jilid, muka surat dan tahun diterbitkan) (List of publications – author (s), title, journal, volume, page and year published)

<p><i>Journal Articles</i></p>	<p style="text-align: center;">1986</p> <p>1. Muzafar Shah Habibullah and Mohammed B Yusoff. "Expectation Formation: Empirical Evidence in Agriculture Loans Market". <i>Malaysian Journal of Agricultural Economics</i>. Volume 3, pp. 38-56. 1986.</p>
<p>1988 SCOPUS 1</p>	<p style="text-align: center;">1987</p> <p>2. Muzafar Shah Habibullah. "Income Expectations and the Demand for Money in Malaysia: Some Empirical Evidence". <i>Jurnal Analisis</i>. Volume 2, Number 1, pp. 61-71. June 1987.</p> <p>3. Muzafar Shah Habibullah. "Expectations and Factors Demand in the Agricultural Loans Market: The Naive Model". <i>Jurnal Ekonomi Malaysia</i>. Volume 16, pp. 35-51. December 1987.</p> <p>4. Roslan A Ghaffar and Muzafar Shah Habibullah. "Price Expectations and the Demand for Money in Malaysia: Some Empirical Evidence". <i>Jurnal Ekonomi Malaysia</i>. Volume 15, pp. 33-42. June 1987.</p> <p>5. Roslan A Ghaffar and Muzafar Shah Habibullah. "Real versus Nominal Adjustment Mechanism in the Malaysian Demand for Money Function". <i>Pertanika</i>. Volume 10, Number 3, pp. 357-364. December 1987.</p> <p>6. Roslan A Ghaffar and Muzafar Shah Habibullah. "Inflation Rate and the Specification of Malaysian Money Demand Function". <i>Kajian Ekonomi Malaysia</i>. Volume 24, Number 2, pp. 75-83. December 1987.</p> <p style="text-align: center;">1988</p> <p>7. Muzafar Shah Habibullah. "Price Expectation Formation and the Demand for Loans in a Developing Economy: The Case of Malaysian Agriculture". <i>The Singapore Economic Review</i>. Volume 33, Number 1, pp. 68-87. April 1988. [SCOPUS]</p> <p>8. Muzafar Shah Habibullah. "Malaysian Rubber: A Note on the Demand for Agricultural Loans". <i>Journal of Natural Rubber Research</i>. Volume 3, Number 1, pp. 60-68. March 1988.</p> <p>9. Muzafar Shah Habibullah. "On Measuring the Moneyness of Near Moneys in Malaysia: Some Empirical Evidence". <i>Malaysian Journal of Economic Studies</i> (Formerly: <i>Kajian Ekonomi Malaysia</i>). Volume 25, Number 2, pp. 17-26. December 1988.</p> <p>10. Muzafar Shah Habibullah. "Real Money Balances in the Production Function of a Developing Economy: A Preliminary Study of the Malaysian Agricultural Sector". <i>Pertanika</i>. Volume 11, Number 3, pp. 451-460. December 1988.</p> <p>11. Muzafar Shah Habibullah and Roslan A Ghaffar. "The Demand for Currency and Demand Deposits in Malaysia: An Empirical Evidence". <i>Jurnal Analisis</i>. Volume 3, Numbers 1 & 2, pp. 111-122. June/December 1988.</p>
	<p style="text-align: center;">1989</p> <p>12. Muzafar Shah Habibullah. "Interrelationships between Agricultural Commodity Export Prices and Monetary Factors: An Application of One-Way Granger Causality Tests on Malaysian Data". <i>Pertanika</i>. Volume 12, Number 2, pp. 275-283. August 1989.</p> <p>13. Muzafar Shah Habibullah. "Determinants of Capital Formation in the Malaysian Rubber Estate Sector". <i>Journal of Natural Rubber Research</i>. Volume 4, Number 4, pp. 223-232. December 1989.</p> <p>14. Muzafar Shah Habibullah. "The Demand for Loans in Forestry Sector: The Case of a Developing Economy". <i>The Indian Journal of Economics</i>. Volume 69, Number 275, pp. 455-462. 1989.</p> <p>15. Muzafar Shah Habibullah. "Short-Term Interest Rate and Own Rate of Money in Malaysian Money Demand Function". <i>Jurnal Ekonomi Malaysia</i>. Volume 19, pp. 3-15. June 1989.</p> <p>16. Muzafar Shah Habibullah. "Technological Progress and VES Production Functions in Malaysian Rubber Estate Sector: An Empirical Note". <i>Malaysian Journal of Economic Studies</i> (Formerly: <i>Kajian Ekonomi Malaysia</i>). Volume 26, Number 2, pp. 43-48. December 1989.</p> <p>17. Muzafar Shah Habibullah and Mohammed B Yusoff. "An Application of the Nerlove Model to the Malaysian Agriculture Loans Market". <i>The Asian Economic Review</i>. Volume 31, Number 2, pp. 137-152. August 1989.</p>
	<p style="text-align: center;">1990</p> <p>18. Mohammed B Yusoff and Muzafar Shah Habibullah. "Expectations and the Demand for Agricultural Loans". <i>Pertanika</i>. Volume 13, Number 1, pp. 133-138. April 1990.</p> <p>19. Muzafar Shah Habibullah. "Choice of Scale Variable and the Specification of the Malaysian Money Demand Function: A Note". <i>The Indian Economic Journal</i>. Volume 38, Number 1, pp. 79-88. July/September 1990.</p> <p>20. Muzafar Shah Habibullah. "Gelagat M3 di Malaysia: Satu Kajian Empirik". <i>Pertanika</i>. Volume 13, Number 3, pp. 419-425. December 1990.</p> <p>21. Roslan A Ghaffar and Muzafar Shah Habibullah. "Scale Economies in Malaysian Commercial Banking: A Preliminary Result". <i>The Indian Journal of Economics</i>. Volume 71 (Part II), Number 281, pp. 225-236. October 1990.</p>
	<p style="text-align: center;">1991</p>

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22. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "On the Demand for Rice and Wheat in Developing Economy: Test of Functional Forms and Estimates of Income Elasticities". *Asian Economies*. Number 79, pp. 40-54. December 1991.
23. Muzafar Shah Habibullah. "Money and Its Substitutes in a Developing Economy: Empirical Evidence from Malaysia". *The Indian Economic Journal*. Volume 39, Number 1, pp. 60-73. July/September 1991.
24. Muzafar Shah Habibullah. "Some Determinants of Banking Performance in a Developing Economy: The Malaysian Case". *Pertanika*. Volume 14, Number 2, pp. 217-220. August 1991.
25. Muzafar Shah Habibullah and Mohd Mansor Ismail. "A Ray-Homothetic Frontier Production Function Approach in Measuring Technical Inefficiency: Its Application to a sample of Malaysian Beekeepers". *Malaysian Journal of Small and Medium Enterprises*. Volume 2, pp. 55-67. June/December 1991.
26. Muzafar Shah Habibullah and Mohd Mansor Ismail. "Beekeeping Activity: Prospect for Increasing Farmers' Income in the Rural Areas of Malaysia". *Journal of Rural Development*. Volume 10, Number 1, pp. 55-66. January 1991. [SCOPUS]
27. Muzafar Shah Habibullah and Roslan A Ghaffar. "Financial Sophistications and the Effectiveness of M1 as Guides for Monetary Policy in Malaysia". *Asian Economies*. Number 78, pp. 5-17. September 1991.

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28. Muzafar Shah Habibullah. "Learning-By-Doing in Production Function: The Case of the Malaysian Rubber Estate Sector". *Journal of Natural Rubber Research*. Volume 7, Number 2, pp. 142-151. 2nd Quarter 1992.
29. Muzafar Shah Habibullah. "Real versus Nominal Adjustment Mechanism of the Malaysian Money Demand Function: Further Evidence". *Malaysian Management Journal*. Volume 1, Number 1, pp. 57-69. September 1992.
30. Muzafar Shah Habibullah. "Learning-By-Doing in Production Function: Evidence on Money as Endogenous Technical Progress". *The Indian Economic Journal*. Volume 40, Number 1, pp. 139-144. July/September 1992.
31. Muzafar Shah Habibullah and Mohd Mansor Ismail. "Return to Scale and Optimal Output in Beekeeping in Malaysia". *The Indian Economic Review*. Volume 27, Number 2, pp. 229-234. December 1992.

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32. Ahmad Zubaidi Baharumshah, Mohammed B Yusoff and Muzafar Shah Habibullah. "Exchange Rates Effects on the Malaysian Farm Economy: Failure of the Law of One Price and of Pass-Through". *Malaysian Journal of Economic Studies* (Formerly: *Kajian Ekonomi Malaysia*). Volume 30, Number 2, pp. 1-12. December 1993.
33. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "Law of One Price and the International Trade: Its Relevance to Malaysian Agricultural Exports". *The Singapore Economic Review*. Volume 38, Number 1, pp. 69-80. April 1993. [SCOPUS]
34. Muzafar Shah Habibullah. "Money and Biased Technical Progress: A Further Test on 'Monetization as Technological Innovation' Hypothesis". *Pertanika Journal of Social Science and Humanities*. Volume 1, Number 1, pp. 81-90. 1993.
35. Muzafar Shah Habibullah. "An Analysis of the Accuracy of Vegetable Output Forecasts by Farmers in the State of Johore, Malaysia". *Malaysian Journal of Small and Medium Enterprises*. Volume 4, pp. 31-40. June/December 1993.
36. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Is the KLSE Plantation Index Efficient with Respect to Monetary Policy? Results from an Error Correction Approach to Granger Causality Tests". *Asian Economies*. Volume 22, Number 4 (Old Number 87), pp. 51-64. December 1993.

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37. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "Price Efficiency in Pepper Markets in Malaysia: A Cointegration Analysis". *The Indian Journal of Agricultural Economics*. Volume 49, Number 2, pp. 205-216. April/June 1994. [Econlit]
38. Muzafar Shah Habibullah. "Do Business Firms in Developing Economy Make Rational Economic Forecasts? The Evidence from Malaysian Business Expectations Survey of Limited Companies". *Asian Economies*. Volume 33, Number 4 (Old Number 91), pp. 73-92. December 1994.
39. Muzafar Shah Habibullah. "Are a Rubber Firm's Gross Revenue, Capital Expenditure and Employment Forecasts Rational? An Empirical Evidence". *Journal of Natural Rubber Research*. Volume 9, Number 1, pp. 56-64. 1st Quarter 1994.
40. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Can Pepper Farmers' Predict White Pepper Prices Using Changes in Black Pepper Prices? An Empirical Study". *Borneo Review*. Volume 5, Number 1, pp. 157-178. December 1994.
41. Muzafar Shah Habibullah and Mohammed B Yusoff. "Price Expectations and Demand for Agricultural Credit in Malaysia: Further Evidence". *Economic Affairs: Quarterly Journal of Economics*. Volume 39, Quarter 4, pp. 209-222. October/December 1994.
42. Muzafar Shah Habibullah and Mohd Mansor Ismail. "Production Frontier and Technical Efficiency: The Case for Beekeeping in Malaysia". *The Bangladesh Journal of Agricultural Economics*. Volume 17, Numbers 1 and 2, pp. 31-43. June-December 1994.

1995

43. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "Testing the Law of One Price on Exports of Tropical Forest Products: A Cointegration Approach". *Pertanika Journal of Social Science and Humanities*. Volume 3, Number 2, pp. 163-172. 1995.

<p>1998 SCOPUS 1</p>	<p>44. Ahmad Zubaidi Baharumshah, Zainal Abidin Kidam and Muzafar Shah Habibullah. "Is the Malaysian Forex Market Efficient?". <i>Banker's Journal Malaysia</i>. pp. 29-32. June/July 1995.</p> <p>45. Muzafar Shah Habibullah. "On the Operating Efficiency of the Commercial Banking Sector in Malaysia: An Empirical Evidence". <i>Malaysian Management Journal</i>. Volume 1, Number 2, pp. 1-19. June 1995.</p> <p>46. Muzafar Shah Habibullah. "The Demand for M3 in a Financial Deepening Developing Economy: The Malaysian Experience". <i>The Nigerian Journal of Economics and Social Studies</i>. Volume 37, Numbers 2 & 3, pp. 97-109. July/November 1995.</p> <p>47. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Stock Market for the Small and Medium Industries: Is the Market Informationally Efficient with respect to Money Supply Growth?". <i>Finance India</i>. Volume 9, Number 3, pp. 645-654. September 1995.</p> <p>48. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Are the Main and Second Board on the KLSE Integrated? Some Empirical Evidence". <i>Capital Markets Review</i>. Volume 3, Number 2, pp. 71-90. 1995.</p> <p>49. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Do White Pepper Price Lead Black Pepper Price? A Question of Market Linkages". <i>Jurnal AZAM</i>. Volume 9, Number 1, pp. 33-56. December 1995.</p> <p>50. Muzafar Shah Habibullah and Mohd Mansor Ismail. "An Economic Analysis of Technical Efficiency in Beekeeping in Malaysia: Frontier Production Function Approach". <i>The Indian Journal of Economics</i>. Volume 75 (Part III), Number 298, pp. 407-420. January 1995.</p>
	<p style="text-align: center;">1996</p> <p>51. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "Is the Malaysian Inter-Bank Foreign Exchange Market Efficient? Some Recent Evidence Using the Cointegration Technique". <i>Capital Markets Review</i>. Volume 4, Number 1, pp. 1-19. 1996.</p> <p>52. Muzafar Shah Habibullah. "Forecasting Economic Variables in the Agricultural Sector: Testing the Rational Expectations Hypothesis on Survey Data". <i>Pakistan Journal of Applied Economics</i>. Volume 12, Number 2, pp. 171-184. Winter 1996. [Econlit]</p> <p>53. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Money, Output and Stock Prices in Malaysia: An Application of the Cointegration Tests". <i>International Economic Journal</i>. Volume 10, Number 2, pp. 121-130. Summer 1996. [Econlit]</p> <p>54. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Money Supply and Property Equity Prices in Malaysia: Testing the Informational Efficient Market Hypothesis". <i>Malaysian Management Review</i>. Volume 31, Number 3, pp. 61-68. September 1996.</p>
	<p style="text-align: center;">1997</p> <p>55. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "Disparities in International Commodity Prices: Some Results from Cointegration Analysis". <i>Rivista Internazionale di Scienze Economiche e Commerciali</i> (International Review of Economics and Business). Volume 44, Number 4, pp. 879-891. December 1997. [Econlit]</p> <p>56. Ahmad Zubaidi Baharumshah and Muzafar Shah Habibullah. "Law of One Price and Commodity Prices: Evidence from Cointegration Tests". <i>Journal of Agricultural Economics (Taiwan)</i>. Number 61, pp. 113-136. June 1997.</p> <p>57. Ahmad Zubaidi Baharumshah, Tan Hui Boon and Muzafar Shah Habibullah. "The Law of One Price and Malaysian Exports". <i>The Asian Economic Review</i>. Volume 39, Number 2, pp. 204-219. August 1997.</p> <p>58. Muzafar Shah Habibullah. "Can the P-Star Approach be used to Model Inflation in Indonesia? Some Empirical Evidence". <i>Jurnal Ekonomi dan Keuangan Indonesia</i> (Economics and Finance in Indonesia). Volume 45, Number 3, pp. 413-430. September 1997.</p> <p>59. Muzafar Shah Habibullah. "Linking Money and Prices in Nepal: The P-Star Model Approach". <i>Economic Journal of Nepal</i>. Volume 20, Number 4, pp. 169-185. October-December 1997.</p> <p>60. Muzafar Shah Habibullah. "The Relationship between Money and Income in a Changing Financial Environment: The Case of Nepal". <i>Economic Affairs: Quarterly Journal of Economics</i>. Volume 42, Quarter 4, pp. 211-223. October-December 1997.</p> <p>61. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "On the Efficiency of the Kuala Lumpur Stock Exchange: Some Results Using Multivariate Cointegration." <i>Malaysian Management Review</i>. Volume 32, Number 2. June 1997.</p> <p>62. Muzafar Shah Habibullah and Ahmad Zubaidi Baharumshah. "Divisia Monetary Aggregates and Stock Prices in Malaysia: An Empirical Note". <i>Capital Markets Review</i>. Volume 5, Number 1, pp. 53-65. 1997.</p> <p>63. Muzafar Shah Habibullah and Peter Smith. "Financial Liberalization and Economic Development: Lessons from ASEAN Countries". <i>Journal of Asian Business</i>. Volume 13, Number 3, pp. 69-97. 1997.</p> <p>64. Muzafar Shah Habibullah and Peter Smith. "On Time Series Properties of Income Velocity of Money in Korea, Singapore and Taiwan". <i>Asian Economics</i>. Volume 26, Number 3 (Old Number 102), pp. 65-81. September 1997.</p>
	<p style="text-align: center;">1998</p> <p>65. Muzafar Shah Habibullah. "Relationships between Broad Money M3 and Stock Prices in Malaysia: An Error-Correction Model Approach". <i>Jurnal Ekonomi Malaysia</i>. Volume 32, pp. 51-73. 1998.</p> <p>66. Muzafar Shah Habibullah. "The Applicability of the P-Star Approach of Modelling Inflation in a Developing Country: The Case of Malaysia". <i>Jurnal Analisis</i>. Volume 5, Number 1 & 2, pp. 33-45. June/December 1998.</p> <p>67. Muzafar Shah Habibullah. "Divisia Money and Income in Indonesia: Some Results from the Error-Correction Models, 1981:1 – 1994:4". <i>Applied Economics Letters</i>. Volume 5, Number 6, pp. 387-391. 1998. [SCOPUS]</p> <p>68. Muzafar Shah Habibullah. "Is Inflation a Monetary Phenomenon in Singapore? Some Results Using the P-Star Model Approach". <i>The Indian Journal of Economics</i>. Volume 98, Number 311, pp. 499-514. April 1998.</p> <p>69. Muzafar Shah Habibullah. "The Information Content of Alternative Monetary Aggregates: Simple-sum Versus Divisia</p>

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 91. Wilson, O.C.S., Ambikai S Thuraisingam, A.H. Baharom and Muzafar Shah Habibullah. Chapter title: "The Impact of Democracy on Migration." In Labuan School of International Business and Finance, UMS (Editor). *Proceedings of the 2nd Applied International Business Conference (AIBC2013)*. Kota Kinabalu: UMS. ISBN: 978-967-0521-26-8. pp. 848-857.

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96. O.C.S. Wilson, Muzafar Shah Habibullah and A.H. Baharom. Chapter title: "Is There a Link between Migration and Human Development? The Case of Malaysia and Selected Countries." In D.A.A. Marikan, R.A. Rahim, P.C. Hong, S.

	<p>Edman, H.A. Latip, A.B. Nor Afiza, N.Z. Ubaidillah, R. Hamdan, F. Ismail and D.H. Husaini (Editors). <i>Conference Proceedings; Global Business and Economic Transformation</i>. Kuching. UNIMAS & UMS. pp. 37-43. eISBN 978-967-5418-44-0.</p> <p>97. Muhd Iqbal Makmur, Baharom Abdul Hamid and Muzafar Shah Habibullah. Chapter title: "Demographic Transition and Economic Growth Nexus: The Case of Malaysia." In D.A.A. Marikan, R.A. Rahim, P.C. Hong, S. Edman, H.A. Latip, A.B. Nor Afiza, N.Z. Ubaidillah, R. Hamdan, F. Ismail and D.H. Husaini (Editors). <i>Conference Proceedings; Global Business and Economic Transformation</i>. Kuching. UNIMAS & UMS. pp. 447-456. eISBN 978-967-5418-44-0.</p> <p>98. Hesam Nikopour, Muzafar Shah Habibullah, and Badariah Haji Din. Chapter title: "Shadow Economy, Good Governance and the Stages of Economic Development." In D.A.A. Marikan, R.A. Rahim, P.C. Hong, S. Edman, H.A. Latip, A.B. Nor Afiza, N.Z. Ubaidillah, R. Hamdan, F. Ismail and D.H. Husaini (Editors). <i>Conference Proceedings; Global Business and Economic Transformation</i>. Kuching. UNIMAS & UMS. pp. 457-475. eISBN 978-967-5418-44-0.</p> <p>99. Jamilah Idris, Zulkornain Yusop, Muzafar Shah Habibullah and Lee Chin. Chapter title: "Openness and Economic Growth." In D.A.A. Marikan, R.A. Rahim, P.C. Hong, S. Edman, H.A. Latip, A.B. Nor Afiza, N.Z. Ubaidillah, R. Hamdan, F. Ismail and D.H. Husaini (Editors). <i>Conference Proceedings; Global Business and Economic Transformation</i>. Kuching. UNIMAS & UMS. pp. 508-516. eISBN 978-967-5418-44-0.</p> <p>100. Badariah Haji Din, Bidin Yatim and Muzafar Shah Habibullah. Chapter title: "The Mediating Effects of Organizational Commitment, Management Accounting System and Performance Measures Information on Budget Participation and Managerial Performance Relationship." In D.A.A. Marikan, R.A. Rahim, P.C. Hong, S. Edman, H.A. Latip, A.B. Nor Afiza, N.Z. Ubaidillah, R. Hamdan, F. Ismail and D.H. Husaini (Editors). <i>Conference Proceedings; Global Business and Economic Transformation</i>. Kuching. UNIMAS & UMS. pp. 874-889. eISBN 978-967-5418-44-0.</p> <p style="text-align: center;">2015</p> <p>101. Lazim Abdullah, Nur Azura Sanusi, Suhail Kusairi, Asan Ali Golam Hassan, Muzafar Shah Habibullah and Normi Azura Ghazali. Chapter title: "Distances between a Developed State and Less Developed States using Membership Degrees of Fuzzy Sets." In <i>Proceedings of Academics World 2nd International Conference 2015</i>. Kuala Lumpur, Malaysia. pp. 80-83. ISBN 978-93-85465-88-8.</p> <p>102. Badariah Haji Din, Muzafar Shah Habibullah and Baharom Abdul Hamid. Chapter title: "Does Shadow Economy Matters for Tourism? International Evidence." In M. Mahdzar, S.M. Ling, M.B. Nair and A. Shuib (Eds.). <i>Proceedings of the International Conference on Natural Resources, Tourism and Services Management 2015</i>. pp. 162-168. ISBN 978-983-2408-25-3.</p> <p>103. Nur Azura Sanusi, Normi Azura Ghazali, Mohd Lazim Abdullah, Asan Golam Hassan, Muzafar Shah Habibullah and Suhail Kusairi. Chapter title: "Measuring the Nationalism Index of Malaysian Nation in Less Developed States." In N.A.A. Razak, S.J.M. Khan and S. Hassan (Eds.). <i>Proceedings: The 4th ASEAN Consortium on Department of Economics Conference (ACDEC) 2015</i>. pp. 108-112. ISBN 978-983-43720-1-0.</p> <p>104. Muzafar Shah Habibullah, Nur Azura Sanusi, Lazim Abdullah, Suhail Kusairi, Asan Ali Golam Hassan and Normi Azura Ghazali. Chapter title: "From Poor State to Rich State: How Long Does It Take?" In N.A.A. Razak, S.J.M. Khan and S. Hassan (Eds.). <i>Proceedings: The 4th ASEAN Consortium on Department of Economics Conference (ACDEC) 2015</i>. pp. 172-188. ISBN 978-983-43720-1-0.</p> <p>105. Mohamad Shukri Jalil, Muzafar Shah Habibullah and Nur Azura Sanusi. Chapter title: "The Misalignment of Exchange Rates in Malaysia: Evidence using FEERs Model." In N.A.A. Razak, S.J.M. Khan and S. Hassan (Eds.). <i>Proceedings: The 4th ASEAN Consortium on Department of Economics Conference (ACDEC) 2015</i>. pp. 222-231. ISBN 978-983-43720-1-0.</p> <p style="text-align: center;">2016</p> <p>106. Muzafar Shah Habibullah, Badariah Haji Din, A.H. Baharom and Mansor H Ibrahim. Chapter title: "Tax evasion and financial development in Asean-5 economies." In Faculty of Management and Economics UPSI (Editor). <i>Proceedings of International Conference on Accounting Management and Economics (ICAME) 2016</i>. pp. 497-508. UPSI, Tanjung Malaim, Perak. ISBN: 978-983-2084-18-1.</p> <p>107. Asma' Rashidah Idris and Muzafar Shah Habibullah. Chapter title: "Fertility and financial development in Malaysia: Evidence from cointegration approach." In Faculty of Business & Management UiTM (Editor). <i>Proceedings of TiBEC V 2016</i>. pp. 91-100. Terengganu, Malaysia. ISBN: 978-967-13686-2-6.</p> <p>108. Badariah Haji Din, Muzafar Shah Habibullah and A.H. Baharom. Chapter title: "Tax Evasion and Economic Development in ASEAN 5-Economies". In H. Nur Atmaca (Editor). <i>Proceedings of the 19th EBES Conference 2016</i>. Istanbul: Istanbul Technical University; pp.20-45.</p> <p style="text-align: center;">2017</p> <p>109. Muzafar Shah Habibullah, Badariah Haji Din and C.Y. Chong. Chapter title: "ASEAN the economies: converge or diverge?" In A. Abdullah, K.F. Chin, R. Moorthy, E.M.W. Mohamad, C.P. Hoo, S.M. Saad, W.C. Vivien-Yew, R. Omar, M.N. Selamat, S. Maalip, A.M. Abadi, Y.K. Clarence-Ngui, M.S. Jamaan and F.U.M. Azlan (Editors). <i>Proceedings ICOSH-UKM 2017</i>. Bangi: Universiti Kebangsaan Malaysia. 2017. pp.31-43.</p> <p>110. Badariah Din, Muzafar Shah Habibullah and S.H. Tan. Chapter title: "Tourism, world heritage sites and governance: A cross-country analysis." In Darlina Md Naim (Editor), <i>SCST2017 Conference Proceedings: International Conference on Spirituality, Culture and Sustainable Tourism (SCST2017)</i>. Sabah: Koisaan Publications. 2017. pp.41-51.</p>
Other publications	<p>1. Razmi, Fatemeh & M., Azali & Chin, Lee & Habibullah, Muzafar Shah, 2015. "The effects of oil price and US economy on Thailand's macroeconomy: The role of monetary transmission mechanism," MPRA Paper 69096, University Library of Munich, Germany.</p>

2.	Razmi, Fatemeh & Mohamed, Azali & Chin, Lee & Habibullah, Muzafar Shah, 2015. "The role of monetary policy in macroeconomic volatility of ASEAN-4 countries against oil price shock over time," MPRA Paper 65714, University Library of Munich, Germany.
3.	Hiew, Lee-Chea & Puah, Chin-Hong & Habibullah, Muzafar Shah, 2013. "The Role of Advertising Expenditure in Measuring Indonesia's Money Demand Function," MPRA Paper 50223, University Library of Munich, Germany.
4.	Puah, Chin-Hong & Wong, Shirly Siew-Ling & Habibullah, Muzafar Shah, 2012. "Rationality of business operational forecasts: evidence from Malaysian distributive trade sector," MPRA Paper 37599, University Library of Munich, Germany.
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6.	Baharom, A.H. & Radam, Alias & Habibullah, M.S. & Hirmissa, M.T, 2009. "The Volatility of Thai Rice Price," MPRA Paper 14113, University Library of Munich, Germany.
7.	Chin-Hong, Puah & Muzafar Shah, Habibullah & Venus Khim-Sen, Liew, 2009. "Is Money Neutral In Stock Market? The Case of Malaysia," MPRA Paper 24017, University Library of Munich, Germany.
8.	Habibullah, M.S. & Baharom, A.H. & Fong, Kin Hing, 2009. "Predictive Content of Output and Inflation For Stock Returns and Volatility: Evidence from Selected Asian Countries," MPRA Paper 14114, University Library of Munich, Germany.
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11.	Lee, Chin & Habibullah, Muzafar Shah, 2008. "Price convergence and market integration: evidence from Malaysia," MPRA Paper 40408, University Library of Munich, Germany.
12.	Liew, Venus Khim-Sen & Baharumshah, Ahmad Zubaidi & Habibullah, Muzafar Shah & Midi, Habshah, 2008. "Monetary exchange rate model: supportive evidence from nonlinear testing procedures," MPRA Paper 7293, University Library of Munich, Germany.
13.	Habibullah, M.S. & Law, Siong-Hook & Dayang-Afizzah, A.M., 2008. "Defense spending and economic growth in Asian economies: A panel error-correction approach," MPRA Paper 12105, University Library of Munich, Germany.
14.	Puah, Chin-Hong & Habibullah, M.S. & Abu Mansor, Shazali, 2008. "On the Long-Run Monetary Neutrality: Evidence from the SEACEN Countries," MPRA Paper 31762, University Library of Munich, Germany.
15.	Baharom, A.H. & Habibullah, M.S., 2008. "Testing for Service-Led and Investment-Led Hypothesis: Evidence from 'Chindia'," MPRA Paper 11924, University Library of Munich, Germany.
16.	Baharom, A.H. & Royfaizal, R. C & Habibullah, M.S., 2008. "Causation analysis between stock price and exchange rate: Pre and post crisis study on Malaysia," MPRA Paper 11925, University Library of Munich, Germany.
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19.	Habibullah, M.S. & Dayang-Afizzah, A.M. & Liew, Venus Khim-Sen & Lim, Kian-Ping, 2008. "Testing nonlinear convergence in Malaysia, 1965-2003," MPRA Paper 12110, University Library of Munich, Germany.
20.	Hirmissa, M.T & Habibullah, M.S. & Baharom, A.H., 2008. "Defense, Education and Health Expenditures in Selected Asian Countries," MPRA Paper 13107, University Library of Munich, Germany.
21.	Habibullah, M.S. & Law, Siong-Hook, 2008. "Property crime and macroeconomic variables in Malaysia: Some empirical evidence from a vector error-correction model," MPRA Paper 12112, University Library of Munich, Germany.
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23.	Habibullah, M.S. & Baharom, A.H., 2008. "Crime and economic conditions in Malaysia: An ARDL Bounds Testing Approach," MPRA Paper 11910, University Library of Munich, Germany.
24.	Puah, Chin-Hong & Habibullah, Muzafar Shah & Abu Mansor, Shazali, 2008. "Some Empirical Evidence on the Quantity Theoretic Proposition of Money in ASEAN-5," MPRA Paper 31768, University Library of Munich, Germany.
25.	Baharom, A.H. & Habibullah, M.S. & R.C., Royfaizal, 2008. "Pre and post crisis analysis of stock price and exchange rate: Evidence from Malaysia," MPRA Paper 12445, University Library of Munich, Germany.
26.	Baharom, A.H. & Habibullah, M.S., 2008. "Crime and Income Inequality: The Case of Malaysia," MPRA Paper 11871, University Library of Munich, Germany.
27.	Baharom, A.H. & Habibullah, M.S. & Royfaizal, R. C, 2008. "Convergence of violent crime in the United States: Time series test of nonlinear," MPRA Paper 11926, University Library of Munich, Germany.
28.	Baharom, A.H. & Habibullah, M.S. & Royfaizal, R. C, 2008. "The relationship between trade openness, foreign direct investment and growth: Case of Malaysia," MPRA Paper 11928, University Library of Munich, Germany.
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31.	Hirmissa, M.T & Habibullah, M.S. & Baharom, A.H., 2008. "Military and Economic Growth in ASEAN-5 Countries," MPRA Paper 13108, University Library of Munich, Germany.
32.	Habibullah, M.S. & Smith, Peter & Dayang-Afizzah, A.M., 2008. "Has Kelantan grown faster than other states in Malaysia? A panel data analysis," MPRA Paper 12109, University Library of Munich, Germany.
33.	Habibullah, M.S. & Dayang-Afizzah, A.M., 2008. "Bordering neighbours: Testing for border effect on Malaysia's northern states and Southern Thailand," MPRA Paper 12103, University Library of Munich, Germany.
34.	Lau, Evan & Baharumshah, Ahmad Zubaidi & Habibullah, Muzafar Shah, 2007. "Accounting for the Current Account

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Econometric Workshops using Econometric softwares	<p>Conducted Econometric Workshops for:</p> <ul style="list-style-type: none"> ❖ UPSI (<i>Panel ARDL & Dynamic panel causality using STATA</i>) ❖ UNIMAS (<i>Cointegration and Error-Correction Model Using EViews</i>) ❖ Universiti Malaysia Terengganu (<i>Cointegration and Error-Correction Model Using EViews</i>) ❖ UiTM Sarawak (<i>Cointegration and Error-Correction Model Using EViews</i>) ❖ UiTM Dungun (<i>Dynamic panel data analysis using STATA</i>) ❖ Economic Planning Unit (<i>Forecasting Using EViews</i>) ❖ Malaysian Finance Association (MFA) (<i>Panel Cointegration using EViews</i>) ❖ Universiti Malaysia Terengganu (<i>ARDL Using Microfit</i>) ❖ Universiti Malaya (<i>Panel Cointegration and Applications Using EViews8</i>) ❖ Kolej Tunku Abdul Rahman (<i>Panel Cointegration and Applications Using EViews</i>) ❖ Multimedia University (<i>Cointegration and Error-Correction Model, Panel Cointegration and Applications Using EViews8</i>) ❖ Faculty of Economics & Management, UPM (<i>Panel Cointegration and Applications Using EViews8</i>)

H. PROJEK PENYELIDIKAN TERDAHULU (<i>Past Research Project</i>)					
Project No.	Project Title	Role	Year	Source of fund	Status
Grant 1706-1-779	The effects of monetary factors on Malaysian agriculture	Project leader	1987	UPM RM1,400	Completed
Grant 50206-88-09	A Microeconomic Analysis of Production Behaviour in Malaysian Agricultural Sector	Project leader	1988	UPM RM7,000	Completed
Grant 50206-88-22	Financial Development and Economic Growth in a Developing Country	Project leader	1988	UPM RM3,900	Completed
Grant 50206-88-25	Scale Economies and Technological Change in Malaysian Financial Institutions	Project leader	1988	UPM RM11,600	Completed
Grant 50206-89-09	Bee-Honey Industry in Malaysia: Structure, Cost and Efficiency	Project leader	1989	UPM RM10,000	Completed
Grant 50206-89-11	Demand for Money by Business Enterprises in Malaysia	Project leader	1989	UPM RM8,000	Completed
Grant 50206-90-07	Banking Industry in Malaysia: Structure, Cost and Performance	Project leader	1990	UPM RM9,000	Completed
Grant 50206-91-05	Expectations Formation and Business Expectation Survey in Malaysia: An Empirical Study	Project leader	1991	UPM RM8,000	Completed
Grant 50206-92-01	Market Efficiency and Cointegration	Project leader	1992	UPM RM13,124	Completed
Grant 50206-92-06	Monetary Aggregation and Malaysian Monetary Policy	Project leader	1992	UPM RM12,000	Completed
Grant 50206-93-13	Money Supply and the Stock Market	Project leader	1993	UPM RM12,000	Completed
Grant 50206-94-04	The Role of Commodity Prices in Formulating Malaysian Monetary Policy	Project leader	1994	UPM RM10,000	Completed
Grant 50410	Macroeconomic Stabilization Policy in an Open Economy: The Malaysian Case	Co-researcher	1994	IRPA, MOSTE RM55,000	Completed
Grant 50410	Finance, Development and Growth in Malaysia	Co-researcher	1996	IRPA, MOSTE RM190,000	Completed
Grant 50206-99-19	Competition in Malaysian	Project leader	1999	UPM	Completed

	Commercial Banking			RM10,000	
Grant 50206-99-20	Efficiency of Commercial Banks in Malaysia	Project leader	1999	UPM RM10,000	Completed
Grant 50499	Testing Long-Run Neutrality of Money Using Malaysia's Sectoral Data	Project leader	2000	UPM RM10,000	Completed
Grant 55103	Asymmetric Adjustment of Commercial Bank Interest Rates	Project leader	2002	UPM RM15,000	Completed
Grant 57114	Monetary Services Index (MSI), Monetary Policy Effectiveness and Economic Activity	Project leader	2002	IRPA, MOSTE RM176,000	Completed
Grant 55129	Asian Economic and Monetary Union: Testing the Theory of Optimal Currency Area	Project leader	2004	MOSTI Fundamental RM46,214	Completed
03-01-07-027FR	Crime and Economic Conditions in Malaysia: An Econometric Investigation	Project leader	2007	KPT Fundamental (FRGS) RM60,000	Completed
06/01/07/0271RU	Underground Economy in Malaysia: Estimation, Economics and Policy Implication	Project leader	2007	UPM (RUGS) RM109,700	Completed
07-04-10-787FR	Mitigating measures to reduce human and property losses from natural disasters	Project leader	2010	KPT (FRGS) RM37,500	Completed
ERGS/1/2012/SS07/UPM/01/6	Natural disasters fatalities and economic conditions: An econometric inquiry	Project leader	2012	KPT (ERGS 1-2012) RM70,000	Completed
06-02-12-2254RU	Fertility responses to natural disasters, economic uncertainty and financial development	Project leader	2012	UPM (RUGS 2-2012) RM40,000	Completed
06-02-12-1965RU	Global study of the determinants of immigration and emigration	Project leader	2012	UPM (RUGS 2-2012) RM15,000	Completed
06-02-12-1966RU	The microeconomic and socioeconomic determinants of happiness and the impact of happiness on economic growth: A global perspective	Project leader	2012	UPM (RUGS 2-2012) RM15,000	Completed
RACE Fasa 1 2012/2014	The MIMIC model analysis of the utilization of performance measures information towards public organization transformation	Mentor/Co-researcher	2012	Project Research Acculturation Collaborative Effort (RACE), UPM RM15,000	Completed
NND/NA/(1)TD11-010	Perceptions and willingness to pay towards nanotechnology products	Project leader	2012	Skim Geran Penyelidikan Nanoteknologi (Nanofund) Fasa1/2011 MOSTI RM50,000	Completed
05-01-13-1167FR	Relating weather to criminal activity in Malaysia	Project leader	2013	FRGS/1/2013/SS07/UPM/01/1 RM67,000	Completed
GP-IPB/2013/9412302	Modelling and forecasting the inbound tourist demand and its volatility in Malaysia	Co-researcher	2013	Geran Universiti Putra Malaysia 2013 RM50,500	Completed
RACE Fasa 2 2013/2015	Efficiency and convergence in ASEAN banking	Mentor/Co-researcher	2013	Project Research Acculturation Collaborative Effort (RACE), UPM RM15,000	Completed
RACE Fasa 2 2013/2015	New money demand function for Malaysia's trading partners: Case of BRIC countries	Mentor/Co-researcher	2013	Project Research Acculturation Collaborative Effort (RACE), UPM RM15,000	Completed
GP-IPB/2014/9440901	Does governance matters for achieving high-income country's status? An econometric inquiry.	Project leader	2015	Geran Universiti Putra Malaysia Fasa 2-2014 RM105,000	In progress
05-01-16-178FR	Biodiversity, tourism and governance	Project leader	2016	FRGS/1/2016/SS08/UPM/01/5 RM50,000	In progress

I. SUPERVISION OF PH.D. STUDENTS' RESEARCH WORK (completed)			
<i>Name</i>	<i>Nationality (Current Employer)</i>	<i>Theses titles</i>	<i>Year of completion</i>
Ibrahim Kabiru Maji	Nigeria (Bauchi State University)	Oil price shocks, sectoral co2 emissions and financial development in Malaysia	2017
Tan Yan Ling	Malaysia (UiTM)	Size of shadow economy and its impact on productivity convergence and growth in selected developed and developing countries	2016
Yiew Thian Hee	Malaysia (UTAR)	War and conflict and their relationship with exchange rate volatility, governance and biodiversity	2016
Chong Choy Yoke	Malaysia (MMU)	Sectoral and structural convergence in ASEAN economies	2016
R.Ratneswary V.Rasiah	Malaysia (Taylors University)	International evidence on the economics of happiness and its impact on nation growth and fertility	2016
Hazlina Abd Kadir	Malaysia (MMU)	Market power and competition conditions of Banks in Asia	2015
Wong Chin Yoong	Malaysia (UTAR)	The macroeconomics of vertically globalized production	2013
Juliana Ibrahim	Malaysia	Financial sector convergence in Asia	2013
Siti Ayu Jalil	Malaysia (UiTM)	Determinants and convergence of CO2 emissions in the developing economies	2013
Salama Yusuf Yusuf	Tanzania	Financial sector convergence and economic growth in African countries	2013
Jaharudin Padli	Malaysia (UMT)	Natural disasters and economic growth	2012
Baharom Abdul Hamid	Malaysia (INCEIF)	Determinants and convergence of crime: International evidence	2012
Hirnissha Mohd Tahir	Malaysia (KPTM)	Military expenditures, investment and economic growth	2012
Hessam Nikopour	Iran	Shadow economy, FDI, growth and poverty	2011
Fadzlan Sufian	Malaysia (UIM)	Banking efficiency in Malaysia during pre- and post merger	2011
Tan Keat Siang	Malaysia (PDRM)	Determinants of crime in Malaysia	2011
Eng Yoke Kee	Malaysia (UTAR)	The economics of tax-driven underground economy in Southeast Asia: theory and empirics	2010
Puah Chin Hong	Malaysia (UNIMAS)	Weighted monetary aggregations: An empirical evaluation of their usefulness for Asian countries	2009
Hussin Abdullah	Malaysia (UUM)	Effects of government expenditure, fiscal policy and institutions on the economic growth of Asian economies	2008
Ong Hway Boon	Malaysia (MMU)	Real and monetary convergence of ASEAN-5 plus three	2007
Khong Wye Leong Roy	Malaysia (Nottingham)	Productivity dynamics of Malaysian banking institutions	2007
Poon Wai Ching	Malaysia (Monash)	Monetary condition index (MCI) in ASEAN-5 economies	2007
V.Sivabalasingam	Malaysia (MOF)	State income disparity in relation to National Development Plans in Malaysia	2007
Tan Siow Hooi	Malaysia (MMU)	Asymmetric transmission of monetary policy in ASEAN-5 economies	2006
Sarinder Kumari	Malaysia (Pemandu)	The saving-investment correlation and capital mobility in Asia	2004

J. EXTERNAL EXAMINER/ASSESSOR/COMMITTEE FOR PROGRAM AND/OR COURSES			
<i>University</i>	<i>Program/Courses</i>	<i>Level (UG/PG)</i>	<i>Date of appointment</i>
School of Business, Universiti Teknologi Brunei (UTB)	Economics Programme Area	UG	1 August 2016 - 31 July 2018
Faculty of Economics and Business, Universiti	Economics Programme	UG	1 February 2016 - 31 August 2016

Malaysia Sarawak (UNIMAS)			
Universiti Malaysia Sabah, Labuan Faculty of International Finance (UMS Labuan)	Bachelor programs	UG	23 September 2015 – 22 September 2018
Universiti Pendidikan Sultan Idris (UPSI)	Bachelor of Economics and Bachelor of Education (Economics)	UG	18 August 2015
Universiti Sains Malaysia, Center of Distant Education Learning (PPPJ)	Bachelor of Social Science (Economics)	UG	6 July 2015 – 10 July 2015
University of the West of England	Dual Awards Framework External Examiner	UG	1 October 2013 – 30 September 2015
Taylor's University	Dual Award Programme Bachelor of Business (Honours)	UG	1 October 2013 – 30 September 2015
Universiti Pendidikan Sultan Idris (UPSI)	Bachelor of Economics (Finance) (Honours)	UG	September 2013/2014
Universiti Pendidikan Sultan Idris (UPSI)	Bachelor of Economics (Islamic Finance) (Honours)	UG	September 2013/2014
University of the West of England	Dual Awards Framework External Examiner	UG	1 October 2011 – 30 September 2013
Taylor's University	Dual Award Programme Bachelor of Business (Honours)	UG	1 October 2011 – 30 September 2013
Universiti Utara Malaysia (UUM)	Bachelor of Economics & Master of Economics	UG & PG	8 December 2010 [one off assignment]
Wawasan Open University (WOU)	BBF 271 Money and Banking	UG	12 February 2007 [Term: 1 March 2007-29 February 2008]
Universiti Tunku Abdul Rahman (UTAR)	Bachelor of Economics (Hons) Financial Economics	UG	8 February 2007 [Term: January 2007-December 2009]

K. EXTERNAL EXAMINER FOR M.Sc., MPHIL AND PH.D. RESEARCH WORK			
<i>University</i>	<i>Theses titles</i>	<i>M.Sc./ Ph.D.</i>	<i>Date of appointment</i>
Universiti Teknologi PETRONAS (UTP)	Factors affecting CO2 emissions in Malaysia: Do technology innovation, structural changes and interest rate matters	Ph.D.	2017
Putra Business School (PBS)	IFRS adoption, institutional quality, foreign capital inflows and economic growth in developing countries	Ph.D.	2017
Putra Business School (PBS)	Event study with alternative test, panel data analysis and panel autoregressive conditional heteroscedasticity	Ph.D.	2017
Universiti Malaya (UM)	The displaced commercial risk in Islamic banking	Ph.D.	2017
Universiti Malaysia Sarawak (UNIMAS)	Economic liberalization and convergence in ASEAN, China and India	Ph.D.	2016
Universiti Utara Malaysia (UUM)	Defence expenditure, threat and economic growth nexus: A disaggregated approach on Nigeria	Ph.D.	2016
Universiti Kebangsaan Malaysia (UKM)	Shadow economy and tax evasion in Malaysia: Structural equation modeling and artificial neural network analysis	Ph.D.	2015
Multimedia University (MMU)	The ASEAN economic transition and convergence from 1970 to 2010	Ph.D.	2015
International Centre for Education in Islamic Finance (INCEIF)	Financing economic growth with stability from Islamic perspective	Ph.D.	2015
Universiti Tun Abdul Razak (UniRazak)	Effects of direct tax rates on revenue and growth in Malaysia	Ph.D.	2014
Universiti Tenaga Nasional (UNITEN)	Causality and co-integration analysis between the stock price index and its determinants: Evidence from Amman stock market	Ph.D.	2014
Universiti Sains Malaysia (USM)	Regional effects of monetary policy in China: The implication of spillover, small banks and reserve requirement.	Ph.D.	2014
Universiti Malaysia Sarawak (UNIMAS)	Sumber pertumbuhan ekonomi Malaysia: Analisis pelaburan modal fizikal	M.Sc.	2014
Universiti Kebangsaan Malaysia (UKM)	Monetary policy, bank lending and bank efficiency: A panel of Egypt and Jordan	Ph.D.	2014
Universiti Kebangsaan	Tax evasion in Malaysia: Structural Equation Modeling and Artificial Neural Network	Ph.D.	2014

Malaysia (UKM)	analysis		
Universiti Kebangsaan Malaysia (UKM)	Vertical and horizontal FDI technology spillovers: Evidence from Malaysia E&E and food industries panel data	Ph.D.	2013.
International Centre for Education in Islamic Finance (INCEIF)	An empirical exploration of household debt conundrum in Malaysia	Ph.D.	2013
Universiti Utara Malaysia (UUM)	Hubungan pengembangan kewangan, inflasi, pengangguran dan pertumbuhan ekonomi di Indonesia	Ph.D.	2012
Universiti Utara Malaysia (UUM)	Estimation of equilibrium exchange rates and economic growth in the ASEAN-5 economies	Ph.D.	2012
Universiti Malaya (UM)	New aspects of intra-industry trade between ASEAN5 and China	Ph.D.	2012
Universiti Kebangsaan Malaysia (UKM)	Modeling and forecasting of stock markets using linear and nonlinear methods: New evidence from ASEAN-5 countries	Ph.D.	2012
Universiti Utara Malaysia (UUM)	Public investment and regional economic inequality in South Sumatra Province, Indonesia	Ph.D.	2012
Multimedia University (MMU)	Scope of single currency for ASEAN-5; A study from history, political and economics	Ph.D.	2012
MONASH University Australia	“Common factors” and cointegration of Japan’s aggregate import demand function: An empirical study	Ph.D.	2012
Universiti Utara Malaysia (UUM)	Public investment and regional economic inequality a case study of South Sumatera province, Indonesia	Ph.D.	2011
Universiti Utara Malaysia (UUM)	Hubungan pengembangan kewangan, inflasi, pengangguran dan pertumbuhan ekonomi	Ph.D.	2011
Universiti Malaysia Sabah (UMS)	Nonlinear dynamics and the exports-economic growth nexus in ASEAN-5: Empirical evidence from nonparametric approach	M.Sc.	2011
Universiti Kebangsaan Malaysia (UKM)	Kaedah pembiayaan belanjawan defisit dan kesannya terhadap inflasi di Negara Asia	Ph.D.	2011
Universiti Utara Malaysia (UUM)	The determinants of ASEAN-5 exchange rates and their impact on economic growth	Ph.D.	2010
Universiti Sains Malaysia (USM)	ASEAN Monetary Union: is ASEAN an optimum currency area?	Ph.D.	2010
Universiti Malaya (UM)	Monetary policy rules and the exchange rate channel: Evidence from Indonesia, Malaysia and Thailand.	Ph.D.	2010
Universiti Malaya (UM)	Pelaburan swasta domestik dan pelaburan awam di Malaysia	Ph.D.	2010
Universiti Malaysia Sabah (UMS)	The long-run relationship between exchange rates and its determinants in selected Asian countries	M.Sc.	2009
Universiti Kebangsaan Malaysia (UKM)	Tiga esei mengenai kesan limpahan produktiviti dan persaingan daripada pelaburan langsung asing dalam industri pembuatan di Malaysia	Ph.D.	2009
Universiti Sains Malaysia (USM)	ASEAN Monetary Union: New evidences on feasibility and prospects of 10 ASEAN countries base on over 20 years time series data (1980-2006)	Ph.D.	2008
Universiti Malaysia Sabah (UMS)	Fisher effect and real interest rate equalization in selected Asian countries	M.Sc.	2008
Universiti Kebangsaan Malaysia (UKM)	Model dinamik cukai inflasi sebagai pembiayaan belanjawan defisit kerajaan: Kajian kes ekonomi ASEAN-5	Ph.D.	2008
International Islamic University Malaysia (IIUM)	Macroeconomics fluctuations in China: Sources and its implications for ASEAN countries	Ph.D.	2007
Universiti Kebangsaan Malaysia (UKM)	Keperluan modal dan kelakuan bank merentasi kitaran perniagaan	Ph.D.	2006
Universiti Kebangsaan Malaysia (UKM)	Banks’ securitization involvement, bank lending and bank stability: A panel data analysis	Ph.D.	2006
Universiti Malaysia Sarawak (UNIMAS)	The effect of corporate governance practices on firms’ performance-Evidence from Malaysian companies	Ph.D.	2005
Multimedia University (MMU)	Studies on individual readiness towards knowledge based economy in Malaysia	MPhil	2005
International Islamic University Malaysia (IIUM)	Financial development and economic growth: The Malaysian evidence on their long-run relationship, 1978-2002	Ph.D.	2004

L. INTERNAL EXAMINER FOR M.SC. AND PH.D. RESEARCH WORK AT <i>Universiti Putra Malaysia (UPM)</i>			
<i>Name</i>	<i>Theses titles</i>	<i>M.Sc./</i>	<i>Date of</i>

		<i>Ph.D.</i>	<i>appointment</i>
Abdel Edrees Saied Edrees	Panel data study on economic growth, foreign direct investment and poverty reduction among African countries	Ph.D.	2016
Seyed Hossein Ghaffarian Kolahi	The effect of value add tax on economic growth and its sources in developing countries	Ph.D.	2016
Idris Isyaku Abdullah	Impact of child labour prevalence on school enrolment, poverty and economic growth in developing countries	Ph.D.	2016
Goh Lim Thye	The macroeconomics of income inequality, mental health, crime and institutional quality	Ph.D.	2016
Ng Kar Yee	Labour standard, export performance and labour mobility in ASEAN	Ph.D.	2016
Maryam Jafari Galooyek	Government efficiency as one of the good governments' requirements, economic development and economic crisis	Ph.D.	2016
Hassan Adamu Mohammed	Health care expenditure IDS and labour productivity performance in Africa	M.Sc.	2015
Koong Seow Shin	Credit, policy responses and financial stability in Malaysia	Ph.D.	2014
Mitra Saeedi	Asymmetric cointegration of ASEAN-5 and major developed stock markets and the role of selected macroeconomic factors	Ph.D.	2014
Soon Siew Voon	Economic uncertainty and macroeconomic performance	Ph.D.	2014
Fakarudin Kamarudin	Revenue efficiency of Islamic vs conventional banks: Does country governance matters?	Ph.D.	2014
Zahra Shahverdi	Investigation of competitiveness of Malaysian processed palm oil industry: with particular attention in the change of its efficiency	Ph.D.	2013
Zariyawati Mohd Ashhari	Working capital management, firm performance and earning management: Evidence from emerging market	Ph.D.	2012
Azman Hassan	Efficiency and productivity of the Malaysian manufacturing industry: A decomposition analysis	Ph.D.	2012
Lim Yin Ping	Relative forecasting performance of stock return for real activity in emerging markets of ASEAN countries	M.Sc.	2012
Meysam Safari	Classification, modeling and valuation of Islamic debt securities (Sukuk)	Ph.D.	2012
Muhammad Daaniyall Abd Rahman	The Ricardian equivalence hypothesis: analysis of government debt, government spending and private sector behaviour in ASEAN-4 countries	M.Sc.	2011
Fakarudin Kamarudin	Effects of bank mergers and acquisitions on revenue efficiency during the pre-merger and post-merger periods in the Malaysian banking sector	M.Sc.	2011
Narges Moradkhani	Sectoral energy intensity and impact of higher prices on household expenditure: An input-output analysis	Ph.D.	2011
Anwar Salameh Majmod Gasaymeh	Purchasing power parity (PPP) between Jordan and a group countries	M.Sc.	2010
Anwar Salameh Majmod Gasaymeh	Testing the validity of purchasing power parity (PPP) between the Hashemite Kingdom of Jordanian and its major trading partners	M.Sc.	2009
Yasmine Merican Idris Merican	Foreign direct investment and sustainable development in four ASEAN nations	Ph.D.	2007
Mohammed Khaled I Bader	Cost, revenue and profit efficiency of conventional versus Islamic banks: International evidence	Ph.D.	2007
Chong Lee Lee	Exchange rate volatility and macroeconomic fundamentals across alternative exchange rate arrangements	Ph.D.	2005
Lee Chin	The monetary approach to exchange rate determination: The case of five ASEAN countries	Ph.D.	2005
Mohamad Isa Hussain	Determination of capital structure and prediction of corporate financial distress in Malaysia	Ph.D.	2004
Nur Hanim Abd Ghani	The impact of selected financial variables on major sectoral output in Malaysia and Singapore	M.Sc.	2002
Ahmed Abd Allah Ibrahim Ahmed	The effect of exchange rate changes on trade balance: Sudanese case	Ph.D.	2001
Lee Hock Ann	Convergence of income in Asian countries	M.Sc.	2001
Lim Kian Ping	Non-linear dependence in ASEAN-5 foreign exchange rates: An insight from a battery of non-linearity tests	M.Sc.	2001
Marial Awou Yol	Money, exchange rate and inflation dynamics: Empirical analysis on Sudan	Ph.D.	2001

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<i>Google Scholar</i>	scholar.google.com/citations?user=BQ5sSgMAAAAJ&hl=en
<i>Blog</i>	
<i>Website url</i>	
<i>Others:</i> 1. IDEAS/RePEc 2. ResearchSEA 3. SocioRePEc 4. WorldCat Identities 5. Kudos 6. colwiz 7. OpenAIRE 8. AgEcon Search	https://ideas.repec.org/f/pha314.html http://www.researchsea.com/html/experts.php/364/research/muzafar_shah_habibullah.html https://socioRepec.org/perpubs.xml?hl=repec:per:pers:pha314&l=en http://www.worldcat.org/identities/lccn-n99280535/ https://www.growkudos.com/profiles/84321 https://www.colwiz.com/public/search/publications?q=authors(Shah%20Habibullah%20Muzafar) https://www.openaire.eu/search/person?personId=dedup_wf_001::40e9d9759ec82af5d99e7dd12583c6f4 http://ageconsearch.umn.edu/items-by-author?author=Habibullah%2C+++Muzafar+Shah