

Selected Teaching
Approaches for

FINANCIAL ACCOUNTING
and **REPORTING (FAR)**
COURSES

at Undergraduate Level

Haslinah Muhamad
Maswati Abd Talib
Ridzwana Mohd Said



Financial Accounting and Reporting (FAR) is an important part of the accounting curriculum. FAR are traditionally taught deductively. The instructor introduces a topic by lecturing on general principles, then uses the principles to record business transaction, shows illustrative applications of the conceptual framework, gives students practice in similar illustration and applications in homework, and finally tests their ability to do the same sorts of things on exams. An alternative approach is inductive teaching. Inductive teaching is an umbrella term that encompasses a range of instructional methods, including inquiry learning, problem-based learning, project-based learning, case-based teaching, discovery learning, and just-in-time teaching. The combination of deductive and inductive approaches embedded with computer technology are now a trend in education since technological competencies are foundational and highly relevant for new accountants. While conventional teaching methods are necessary, students should also gain practical work experience. Experiential learning can expose students to technology in a context that allows them to relate the technological tool to uses in current business processes. We hope this book will inspire educators in FAR to adopt more creative combination teaching approaches to achieve the objectives of teaching FAR courses.



Universiti Putra Malaysia Press
43400 UPM Serdang
Selangor Darul Ehsan

Tel: 03-89468851 / 89468854
Fax: 03-89416172
Web: <http://penerbit.upm.edu.my>
Email: penerbit@upm.edu.my

Selected Teaching
Approaches for
FINANCIAL ACCOUNTING
and **REPORTING (FAR)**
COURSES
at Undergraduate Level

Selected Teaching
Approaches for
FINANCIAL ACCOUNTING
and **REPORTING (FAR)**
COURSES
at Undergraduate Level

Haslinah Muhamad
Maswati Abd Talib
Ridzwana Mohd Said



Universiti Putra Malaysia Press
Serdang • 2018

© Universiti Putra Malaysia Press 2018

First Print 2018

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form, or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of the copyright owner.

UPM Press is a member of the Malaysian Book Publishers Association (MABOPA) and a member of Malaysian Scholarly Publishing Council.

Perpustakaan Negara Malaysia

Cataloguing-in-Publication Data

Selected Teaching Approaches for Financial Accounting and Reporting (FAR)

Courses at Undergraduate Level / Haslinah Muhamad, Maswati Abd Talib, Ridzwana Mohd Said.

Mode of access: Internet

Online resource

e-ISBN 978-967-344-869-2

1. Financial accounting--Study and teaching (Higher).

2. Financial statements

3. Government publications--Malaysia.

I. Haslinah Muhamad.

II. Maswati Abd Talib.

III. Ridzwana Mohd Said

IV. Title

657

URL://www.econ.upm.edu.my/penerbitan

Cover Design: Nurul Shafiza Borhanuddin

Typesetting: Sazlina Md Sharif

Type face: Times New Roman PS

Type size: 11/14.5 pt

Contents

| | | |
|------------|--|-----|
| Preface | | vii |
| CHAPTER 1 | Introduction | 1 |
| CHAPTER 2 | Success Stories: Frequent Quizzes as a Tool to Reinforce Learning in Financial Accounting and Reporting (Far) Courses | 9 |
| CHAPTER 3 | Embedded Online Homework Software (OHS) in Teaching Financial Accounting and Reporting | 19 |
| CHAPTER 4 | Embedded Microsoft Excel as Element of Technology in Financial Accounting and Reporting Courses : Accounting Students Perception | 29 |
| CHAPTER 5 | “Autocount” Accounting Software as a Teaching Tool in Financial Accounting and Reporting Courses | 43 |
| CHAPTER 6 | Conclusion | 60 |
| References | | 63 |
| Index | | 71 |

Preface

This book is based on final year project papers from several students doing Bachelor of Accounting, Universiti Putra Malaysia and focusing only on the approach of teaching Financial Accounting and Reporting (FAR) courses. This book consist of six chapters which cover the deductive approach of traditional face to face teaching method and technology based teaching method which cover both deductive and inductive approaches. We hope this book will inspire educators in FAR to adopt more creative combination teaching methods to achieve the objectives of teaching FAR courses. The book may serve as a reference work for further development and be an impetus to the scholars in the accounting education generally, and to FAR courses educators, specifically for delving deeper into teaching practices.

We would like to express our gratitude to all contributors for the commitment in making this book possible. Also, our heartiest appreciation is extended to the Dean of Faculty of Economics and Management, Prof. Dr. Azali bin Mohamed and our Head of Department, Assoc. Prof. Dr Mazlina Mustapha for their support and encouragement throughout the process of publishing this book.

Haslinah Muhamad
Maswati Abd Talib
Ridzwana Mohd Said
Serdang, 2018